

The Send a Child to Hucklow Fund
Statement of Financial Activities for the Year Ended 30 September 2016

	Note	2016		2015	
		General £	Capital £	General £	Capital £
<i>Incoming Resources:</i>					
Donations		55,194.83		50,692.41	
In Memoriam	4		3,837.00		6,773.39
Legacies	4				500.00
Interest and Dividends		8,752.26		8,867.93	
Income Tax Reclaimed		1,693.25		1,908.40	
Easyfundraising		255.17		249.11	
Other income	6			5,000.00	
Profit (loss) on disposal of Investments		2,436.76		287.03	
Total Incoming Resources		68,332.27	3,837.00	67,004.88	7,273.39
<i>Application of Resources:</i>					
Holiday Costs	5	(98,960.12)		(83,080.89)	
Administration Costs		(927.34)		(1,440.53)	
Publicity		(860.35)		(665.35)	
Other payments	6			(5,000.00)	
Total Outgoing Resources		(100,747.81)		(90,186.77)	
Net movement in Resources		(32,415.54)	3,837.00	(23,181.89)	7,273.39
<i>Plus:</i>					
Change in Market Value of Investments	3	6,191.71		(1,736.80)	
Total Movement in Funds		(26,223.83)	3,837.00	(24,918.69)	7,273.39

Statement of Movement in Funds

Total Funds b/f	20,241.71	204,529.58	45,160.40	197,256.19
Movement during the year (see above)	(26,223.83)	3,837.00	(24,918.69)	7,273.39
Total Funds c/f	(5,982.12)	208,366.58	20,241.71	204,529.58

The notes on page 3 form part of these accounts

The Send a Child to Hucklow Fund
Balance Sheet as at 30 September 2016

	Note	2016 £	2015 £
<u>Current Assets</u>			
Investments at Market Value	3	195,828.66	220,655.20
Cash at Bank:			
Current			16.94
Deposit			9.97
CAFcash account		3,188.03	1,509.43
Broker's cash account		3,367.77	2,579.75
Total Assets		202,384.46	224,771.29
<i>Represented by:</i>			
<u>Capital Account</u>			
Legacies	4	146,971.86	146,971.86
In Memoriam	4	55,394.72	51,557.72
Donation re Astley Chapel		6,000.00	6,000.00
Total Capital		208,366.58	204,529.58
General Funds c/f		(5,982.12)	20,241.71
Total Funds		202,384.46	224,771.29

Approved by DAVID OGDEN

Signed DOgden

Date 5 November 2016

The notes on page 3 form part of these accounts

The Send a Child to Hucklow Fund

Notes to the accounts for the year ended 30 September 2016

1) Accounting policies

The accounts have been prepared using generally accepted accounting principals in the United Kingdom. The accounts have been prepared on a going concern basis on the assumption that the Fund will continue to operate. Accruals accounting has been applied to all material items.

2) Description of Funds

Legacies and moneys received in memoriam are immediately treated as trust capital. Although the trust capital is not a restricted fund, the trustees do not intend to use this for the general purposes of the trust. Interest received on and increases in value of investments purchased with these moneys are classed as general funds. Donations and similar funds received are treated as general funds and are available for trust purposes.

3) Investments

	2016 £	2015 £
Market Value at start of year	220,655.20	227,337.00
Purchases during year		
Disposals during year (market value at 1 October)*	(31,018.25)	(4,945.00)
Increase (decrease) in value during the year	<u>6,191.71</u>	<u>(1,736.80)</u>
Market Value at end of year	195,828.66	220,655.20

*Disposals during year: cost: £29,090.90 (£2,016.14); sale proceeds: £33,455.01 (£5,232.03); gain on market value at 1 October: £2,436.76 (£287.03)

The total cost of investments held at 30 September 2016 was £107,013.01 (2015: £136,103.91).

4) Legacies and In Memoriam

	2016		2015	
	Legacies £	In Memoriam £	Legacies £	In Memoriam £
Balance at start of year	146,971.86	51,557.72	146,471.86	44,784.33
Received during the year	<u>0.00</u>	<u>3,837.00</u>	<u>500.00</u>	<u>6,773.39</u>
Balance at end of year	146,971.86	55,394.72	146,971.86	51,557.72

5) Holiday Costs

Holiday costs consist of:

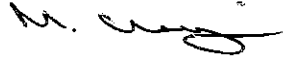
	2016 £	2015 £
Insurance	226.12	218.89
Accommodation	56,454.00	46,112.00
Transport	37,800.00	32,910.00
Other expenses	<u>4,480.00</u>	<u>3,840.00</u>
	98,960.12	83,080.89

6) Other income

In September 2015, the Treasurer funded a short term loan of £5,000 to pay the invoice for travel costs. This was repaid from the proceeds of selling some shares before the year end. 2015-16: no "other income".

The Send a Child to Hucklow Fund
Examiner's Report

I have examined the accounts of the Send a Child to Hucklow Fund on pages 1 to 3. They have been properly prepared in accordance with accruals accounting rules. The accounts give a fair representation of the activities of the trust for the year ended 30 September 2016.



M Georgiou FCCA

